

Current as at July 2015

SCOZIA – INVESTMENT PROFILE

Opportunistic / Value Add Retail Investments

BACKGROUND

During first quarter 2015, Kintyre Investments – the Frankfurt based investor and asset manager – closed the SCOZIA Investment Joint Venture with the global investment manager AEW Europe and a US institutional investor. SCOZIA is focused on retail investments in regional German towns and cities.

As at the end of May 2015, SCOZIA had already secured 9 assets with an investment volume of ca. €65m and is actively seeking to significantly grow the fund over the next 24 months.

INVESTMENT CRITERIA

SCOZIA is seeking single asset or portfolio investments, via asset transactions and sharedeals, with the following criteria:

- » **Single assets with a total volume between €5m – €25m**
- » **Portfolio transactions of unlimited size, provided individual assets do not exceed €25m**
- » **Assets in regional cities and towns, population between 20,000 – 200,000 in habitants**
- » **Assets anchored primarily by grocery operators**
- » **Assets which have existing cash flow, however typically have short dated lease profiles and require refurbishment, repositioning or redevelopment**

SCOZIA has flexibility in how investments may be undertaken, SCOZIA has the ability to acquire direct real estate through an ‘asset deal’, acquire asset owning companies, acquire through an insolvency process, or acquire underlying property debt.

TRACK RECORD

Kintyre has transacted or advised on circa. €900m of German real estate since incorporation in 2009, and have ca. €400m of assets under management in Germany. AEW Europe has been a major owner of retail property in Germany for over 15 years. Currently AEW Europe have retail assets under management in Germany of circa. €300m min. and total AUM in Germany of €700m.

CONTACT DETAILS

We are seeking introductions from exiting asset owners, financing institutions, asset/property managers, special servicers and administrators, and mandated agents. Introductions may be sent to scozia@kintyre.de or alternatively a meeting can be arranged by calling 0049 (69) 800 850 23.