

PRESS RELEASE

Hannover Steel make further push into German office market

Hannover, 26 September 2016 – Hannover Steel Real Estate Advisors, the Hannover based investor and asset manager, has confirmed plans to target €70m of new investment in to the German office market.

Hannover Steel with their existing office portfolio of ca. 25,000 sq m, in multiple locations in both Bremen and Hannover, will continue to target strong yielding office assets where value can be delivered through active asset management.

As part of the planned investment program, Hannover Steel have partnered with Kintyre, the real estate manager headquartered in Frankfurt. Kintyre with its dedicated platform in Germany will act as real estate manager for the venture, thus allowing the management team at Hannover Steel to focus on new acquisition pipeline and continuing to driving value through their intensive asset management approach.

Fergal Creed, Hannover Steel - Partner said: "We are excited to be working with Kintyre to enhance our operational capabilities around tenant engagement, operating cost management and reporting. We anticipate a successful collaboration as we look to execute our expansion strategy in the secondary office markets in Germany."

Adam Pearce, Kintyre Management GmbH - Partner said: "We are very pleased that through Kintyre's established platform in Germany we will be able to support Hannover Steel in their growth ambitions for this market."

About Hannover Steel

Hannover Steel is a privately owned and independent real estate investor and asset manager. Hannover Steel provides an investment and asset management platform for institutional and private investors seeking opportunities in the German real estate market. Hannover Steel currently manages ca. 25,000 sq m of real estate in Germany. For more information on Hannover Steel visit www.hannoversteel.com

About Kintyre

Kintyre is a privately owned and independent real estate management firm. Kintyre provides a local German management platform for investors seeking dedicated real estate management services in Germany. Kintyre currently manages ca. €750m of real estate in Germany. Kintyre has offices in Frankfurt, Berlin, Hamburg, and London. For more information on Kintyre Investments visit www.kintyre.de

Contacts company

Hannover Steel Real Estate Advisors
Fergal Creed
Office. +44 203 637 5080 / +49 511 280 8530
fc@hannoversteel.com

Kintyre Management GmbH
Adam Pearce
Office. +49 69 800 850 14
apearce@kintyre.de

Press contact

Targa Communications GmbH
Jochen Goetzemann
Tel: +49 69 153 24 21-0
jg@targacomcommunications.de
www.targacomcommunications.de