



PRESS RELEASE

Kintyre secures EDEKA as anchor of “Märkisches Zentrum” in Berlin

Berlin, 28 September 2018 – Investor and asset manager Kintyre Investments has secured EDEKA, Germany's largest supermarket corporation, as the anchor tenant for its planned major regeneration of Märkisches Zentrum in Berlin.

The high-profile retailer has signed a long-term lease on a 3,100 sq m ground floor store within the shopping centre.

Adam Pearce, Partner of Kintyre, comments: "Securing EDEKA as the anchor tenant is a significant step forward in our plans for the regeneration of Märkisches Zentrum and demonstrates the confidence of occupiers in our plans to develop a modern, mixed-use project that provides retailers and residents with an experience based retail, leisure and entertainment destination.

"Having such a popular and respected brand as the scheme's major occupier further underlines the Märkisches Zentrum's reputation as one of the most important urban regeneration projects in northern Berlin," he added.

Kintyre's large-scale redevelopment of the Märkisches Zentrum will see the existing buildings, which currently total around 55,000 sq m, extended by around 7,000 sq m. The firm's plans include a complete redesign and regeneration of the shopping centre, along with its environs, with a contiguous shopping mall to be constructed combining new buildings with existing ones.

The heart of the new Märkisches Zentrum will be a new, multi-functional market hall inside the shopping centre that will replace the existing open marketplace. After the planned completion in 2022, the new market will be one of the largest in Berlin, with around 100 units providing a wide variety of shops, cafés, restaurants and leisure outlets. The new EDEKA store will have a direct link to the market hall.

Heino Schmidt, Head of Expansion at EDEKA Minden-Hanover: "Kintyre's innovative concept for the redesign of the Märkisches Zentrum won us over. When the reconfiguration works are completed, a hot spot in northern Berlin will have been created. We absolutely want to be represented there for our customers. Hence the decision to secure the necessary space now."

In the first phase of the works, reconfiguration and expansion of the existing space will be carried out while the shopping centre remains in operation and the current tenants, including dm-drogerie markt, Hussel and Bonita, will continue to operate within the centre.

About Kintyre Investments

A privately-owned, independent real estate investment and management firm, Kintyre provides a German management platform for institutional and private investors seeking a co-investment partner, or dedicated asset, property management services. The group has offices in Frankfurt, Berlin, and London, from which it liaises closely with clients wishing to access the German market. For more information on Kintyre visit www.kintyre.de

**EDEKA Minden-Hanover**

EDEKA Minden-Hanover, which has a turnover of 8.72 bn Euro and over 73,000 staff, including independent retailers, is the regional company with the highest turnover in the cooperatively-organised EDEKA group. Its business territory extends from the Dutch to the Polish border, including part of Ostwestfalen-Lippe, almost all of Lower Saxony, Bremen, Saxony-Anhalt, Berlin and Brandenburg. Two thirds of the over 1,500 stores are operated by independent EDEKA retailers. EDEKA Minden-Hanover also includes 24 wholesale C+C markets (MIOS), five companies for bread and bakery products (Schäfer's) and two companies producing meat and sausage products (Bauerngut). EDEKA Minden eG was founded in 1920 as a cooperative association of independent traders. EDEKA Minden eG now has around 600 cooperative members.

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