



## PRESS RELEASE

### **Kintyre pushes €1.5bn AUM, with focus on innovation and technology in 2019**

*Frankfurt, 12 February 2019* – With a growth of 21% in assets managed by Kintyre in 2018, the Frankfurt headquartered investor and asset manager, enjoyed a fourth successive year of growth in excess of 20% and is now pushing the €1.5bn mark for real estate assets under management.

“Being able to deliver another year of balanced growth for our firm, while driving our quality enhancement agenda was very pleasing. Moreover, our continued growth has been largely driven by our existing clients and we are very thankful for their continued trust in Kintyre,” said Kintyre’s Adam Pearce, co-founder and managing partner of Kintyre.

Kintyre holds mandates on around 750,000 sq m of commercial real estate, with 140 assets throughout Germany, across the firm’s full-service platform.

Over the past year, Kintyre’s growth and expansion of its management activity was supported with the employment of ten new staff members, taking the total to 51. This expansion was further supplemented with the key appointment of new managing director Guido Beddig announced at the turn of the year.

The firm’s focus for 2019 will be firmly on innovation and technology, as evidence by the launch in late 2018 of Kintyre DS GmbH, the firm’s vehicle for driving its digitisation and innovation agenda.

In addition, responding to escalating construction costs within Germany, Kintyre has also committed to expanding its internal project management and construction team in 2019, to support and help control costs for existing clients and investment partners.

In addition to business growth and the launch of Kintyre DS, other notable achievements for Kintyre over the past year include:

- Completing the Phase 2 repositioning of the Stadt Galerie Witten, including the extensive capex program required for new anchor tenant TK Maxx.
- Securing anchor tenant Edeka within Kintyre’s EUR 150m urban regeneration project in Märkisches Zentrum, Berlin;
- Acquiring strategic shareholding in the 14,000 sq m Werfthaus office building in Frankfurt, alongside Tristan Capital Partners;
- Leasing a total of 29,000 sq m across more than 100 new or extended lease contracts.

#### **About Kintyre**

A privately-owned, independent real estate investment and management firm, Kintyre provides a German management platform for institutional and private investors seeking a co-investment partner, or dedicated asset, property management services. At the end of 2018 Kintyre managed €1.5bn of real estate in Germany, with co-investments in assets worth around €300m. The group has offices in Frankfurt, Berlin, and London, from which it liaises closely with clients wishing to access the German market. For more information on Kintyre visit [www.kintyre.de](http://www.kintyre.de)



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