



PRESS RELEASE

Quilvest Capital Partners and Kintyre acquire the Seemaxx urban precinct

Frankfurt, 11 December 2019 – Quilvest Capital Partners (formerly known as Quilvest Private Equity) has teamed up with Kintyre, the Frankfurt-based investor and real estate manager, to acquire the ‘Seemaxx’ urban precinct in Radolfzell, Bade-Württemberg, in Germany, close to the borders with Austria and Switzerland.

Located in central Radolfzell, overlooking the Bodensee (Lake Constance), the investment was purchased from H Sat, the Swiss family office. The property totals 35,000 sqm of commercial space, including the Seemaxx factory outlet centre, logistics and warehousing units, and the Kesselhaus office building.

The transaction involved the acquisition of Hesta Beteiligungs-GmbH (owner of the property and of its operations), with formal completion due before year-end. Quilvest and Kintyre were advised by the law firm Hogan Lovells, the seller assigned JLL with the sale and Heussen as legal advisor in this transaction.

Patrick Laroche, CIO for Europe and Asia (real estate) at Quilvest Capital Partners, said: *“We view this property as very attractive, since it offers a mix of day-one, diversified sources of cash-flows, combined with various areas of improvement, notably for the Seemaxx factory outlet centre, located within an affluent catchment area. Thus, it suits well the value-add approach we seek to replicate across several sectors in European markets.”*

Adam Pearce, Managing Partner of Kintyre, said: *“As an investment product, Kintyre has a very positive view on well located, urban, mixed-use real estate. This transaction ticks many boxes for us and provides access to a stable but value accretive income stream.”*

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About Kintyre

A privately-owned, independent real estate investment and management firm, Kintyre provides a German management platform for institutional and private investors seeking a co-investment partner, or dedicated asset, property management services. At the end of 2018 Kintyre managed €1.5 billion of real estate in Germany, with co-investments in assets worth around €300 million. The group has offices in Frankfurt, Berlin, and London, from which it liaises closely with clients wishing to access the German market. For more information on Kintyre, visit www.kintyre.de

About Quilvest

Quilvest is an international financial group established at the end of the 19th century, with approximately US\$36 billion of assets under management and internationally present with a team of approx. 350 professionals across 13 offices in 10 countries. Quilvest has a dedicated real estate investment arm based in Paris and New York, which has invested in ten projects located in several European countries over the past few years, including Germany, the United Kingdom, Belgium, Ireland, Italy, France and Spain. These projects amount, in aggregate, to about 380,000 sqm in leasable area and €480 million in gross asset value at the time of their acquisitions. For more information on Quilvest, visit www.quilvestprivateequity.com



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